

Combined Financial Statements

of

Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries,

and Ignition633 Fundraising Ministries

For the Year Ended December 31, 2021

Wagner & Associates, CPA, LLC

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Rising Sun, MD 21191
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To the Board of Trustees of
Ignition633 Ministries, LLC
Ignition633 Nigeria Ministries
And Ignition633 Fundraising Ministries

Management is responsible for the accompanying combined financial statements of Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries, and Ignition633 Fundraising Ministries (nonprofit organizations), which comprise the combined statement of financial position, as of December 31, 2021, and the related combined statement of activities, and combined statement of cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Wagner & Associates, CPA, LLC
Rising Sun, MD 21191
July 27, 2022

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Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries, and Ignition633 Fundraising Ministries
 Combined Statement of Financial Position
 December 31, 2021

	Ignition633 Ministries, LLC	Ignition633 Nigeria Ministries	Ignition633 Fundraising Ministries	TOTAL
ASSETS				
Current Assets				
Cash & Cash Equivalent	\$ 29,917.73	\$ 28,221.80	\$ 128,204.58	\$ 186,344.11
Inventory	0.00	1,965.87	0.00	1,965.87
Total Current Assets	\$ 29,917.73	\$ 30,187.67	\$ 128,204.58	\$ 188,309.98
Property and Equipment				
Equipment	0.00	27,420.24	0.00	27,420.24
Land	0.00	9,708.00	0.00	9,708.00
Vehicles	0.00	74,887.77	0.00	74,887.77
Less Accumulated Depreciation	0.00	(5,558.43)	0.00	(5,558.43)
Net Property and Equipment	0.00	106,457.58	0.00	106,457.58
TOTAL ASSETS	\$ 29,917.73	\$ 136,645.25	\$ 128,204.58	\$ 294,767.56
LIABILITIES AND EQUITY				
Accounts Payable	0.00	0.00	61,688.63	61,688.63
Total Liabilities	0.00	0.00	61,688.63	61,688.63
NET ASSETS				
Without Donor Restrictions	29,917.73	0.00	0.00	29,917.73
With Donor Restrictions	0.00	136,645.25	66,515.95	203,161.20
Total Net Assets	29,917.73	136,645.25	66,515.95	233,078.93
TOTAL LIABILITIES AND NET ASSETS	\$ 29,917.73	\$ 136,645.25	\$ 128,204.58	\$ 294,767.56

See accountant's compilation report

Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries, and Ignition633 Fundraising Ministries
 Combined Statement of Activities
 For the Year Ended December 31, 2021

	Ignition633 Ministries, LLC without Donor Restrictions	Ignition633 Ministries, LLC with Donor Restrictions	Ignition633 Nigeria Ministries with Donor Restrictions	Ignition633 Fundraising Ministries with Donor Restrictions	TOTAL
SUPPORT AND REVENUE					
Contribution from HSP Letter	\$ 0.00	\$ 383,486.90	\$ 0.00	\$ 0.00	\$ 383,486.90
Contributions - Nigeria	0.00	41,196.70	364,220.89	1,006,983.06	1,412,400.65
Contributions	157,579.37	0.00	0.00	0.00	157,579.37
Donations Witout Donor Restrictions					
Fundraiser for Truck Repairs	0.00	9,400.00	0.00	0.00	9,400.00
Miscellaneous Income	0.00	1,918.80	0.00	0.00	1,918.80
Program Income	0.00	0.00	5,871.81	0.00	5,871.81
Net Assets Released from Restrictions	436,002.40	(436,002.40)	0.00	0.00	0.00
TOTAL SUPPORT AND REVENUE	\$ 593,581.77	\$ 0.00	\$ 370,092.70	\$ 1,006,983.06	\$ 1,970,657.53
EXPENSES					
Administrative Expenses	22,729.95	0.00	0.00	0.00	22,729.95
Conference Meetings	0.00	0.00	0.00	0.00	0.00
Fundraising Expenses	0.00	0.00	0.00	568,790.50	568,790.50
Gift Transfer to Nigeria	299,750.01	0.00	0.00	392,486.90	692,236.91
Gifts	573.98	0.00	0.00	0.00	573.98
Payroll Expense	75,625.35	0.00	0.00	0.00	75,625.35
Program Activities - Nigeria	149,932.47	0.00	267,879.96	0.00	417,812.43
Program Activities - SPW	503.94	0.00	0.00	0.00	503.94
Program Activities - Ignition633	34,992.10	0.00	0.00	0.00	34,992.10
Rent	3,313.99	0.00	0.00	0.00	3,313.99
Utilities Expense	4,216.86	0.00	0.00	0.00	4,216.86
TOTAL EXPENSES	\$ 591,638.65	\$ 0.00	\$ 267,879.96	\$ 961,277.40	\$ 1,820,796.01
CHANGE IN NET ASSETS	\$ 1,943.12	\$ 0.00	\$ 102,212.74	\$ 45,705.66	\$ 149,861.52
NET ASSETS, BEGINNING OF YEAR	27,974.61	0.00	12,538.45	20,810.29	61,323.35
NET ASSETS, END OF YEAR	\$ 29,917.73	\$ 0.00	\$ 114,751.19	\$ 66,515.95	\$ 211,184.87

See accountant's compilation report

Ignition633 Ministries, LLC, Ignition633 Nigeria Ministries, and Ignition633 Fundraising Ministries
 Combined Statement of Cash Flows
 For the Year Ended December 31, 2021

	Ignition633 Ministries, LLC	Ignition633 Nigeria Ministries	Ignition633 Fundraising Ministries	TOTAL
CASH FROM OPERATING ACTIVITIES				
Change in Net Assets	\$ 1,943.12	\$ 102,212.74	\$ 45,705.66	\$ 149,861.52
Adjustments to Reconcile Change in Net Assets to the Net Cash Provided by Operating Activities				
Depreciation and Amortization	0.00	5,558.43	0.00	5,558.43
Change in Assets and Liabilities				
Accounts Receivable	0.00	0.00	0.00	0.00
Accounts Payable	0.00	0.00	28,966.19	28,966.19
Inventory	0.00	(1,965.87)	0.00	(1,965.87)
Prepaid Expenses	0.00	0.00	0.00	0.00
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>0.00</u>	<u>3,592.56</u>	<u>28,966.19</u>	<u>32,558.75</u>
CASH FROM INVESTING ACTIVITIES				
Purchase of Investments	0.00	0.00	0.00	0.00
Sale of Investments	0.00	0.00	0.00	0.00
Sales of Other Assets	0.00	0.00	0.00	0.00
Purchase of Property and Equipment	0.00	(90,121.95)	0.00	(90,121.95)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>0.00</u>	<u>(90,121.95)</u>	<u>0.00</u>	<u>(90,121.95)</u>
CASH FROM FINANCING ACTIVITIES				
Payment of Loan	0.00	0.00	0.00	0.00
Proceeds from Loan	0.00	0.00	0.00	0.00
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>1,943.12</u>	<u>15,683.35</u>	<u>74,671.85</u>	<u>92,298.32</u>
BEGINNING CASH AND CASH EQUIVALENTS	<u>27,974.61</u>	<u>12,538.45</u>	<u>53,532.73</u>	<u>94,045.79</u>
ENDING CASH AND CASH EQUIVALENTS	<u>\$ 29,917.73</u>	<u>\$ 28,221.80</u>	<u>\$ 128,204.58</u>	<u>\$ 186,344.11</u>
CASH AND CASH EQUIVALENTS	<u>\$ 29,917.73</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 29,917.73</u>
RESTRICTED CASH AND CASH EQUIVALENTS	<u>0.00</u>	<u>28,221.80</u>	<u>128,204.58</u>	<u>156,426.38</u>
TOTAL CASH AND CASH EQUIVALENTS	<u>\$ 29,917.73</u>	<u>\$ 28,221.80</u>	<u>\$ 128,204.58</u>	<u>\$ 186,344.11</u>
SUPPLEMENTAL DISCLOSURES				
Amount Paid for Interest	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Amount Paid for Taxes	<u>\$ 500.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 500.00</u>

See accountant's compilation report